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## **NIC Foundation ready to invest \$180,000 in NIC students**

A significant increase in donations and a healthy investment portfolio is good news for North Island College students, who will be the recipients of more than \$180,000 in scholarships and bursaries this spring.

In addition to some 280 awards currently offered through the North Island College Foundation, several new awards will be available for the first time. The new awards include the Alison Kern Memorial Award, the Campbell River Hospital Auxiliary Bursary, the Honourable Stanley B. Hagen Memorial Scholarship, the Jim Muldowney Bursary, and the Canadian Daughters' Provincial Bursary.



"I think the support we continue to receive from generous members of our communities really speaks to the level of trust and confidence donors have in the North Island College Foundation," said North Island College President Dr. Jan Lindsay. "Donors believe in the Foundation's ability to steward their money and we thank them for their willingness to invest in our students."

After a strong economic recovery in 2009, NIC Foundation Executive Director Susan Auchterlonie says the NIC Foundation is in a very good position to provide much needed financial assistance.

"While the market downturn has impacted the giving power of most post-secondary institutions, our investment portfolio weathered the economic crisis very well," she said. "Our conservative approach to managing donor investments and the exceptional advice received from our investment advisor has positioned us to offer more awards to more students than in previous years."

NIC Foundation awards are available to students planning to attend NIC for the first time in September 2010, as well as to continuing and graduating students. Scholarships are awarded based on high academic standing while bursaries are available to students who demonstrate financial need.

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North Island College Awards booklets and application forms are available at any NIC campus, online at [www.nic.bc.ca](http://www.nic.bc.ca), or from high school guidance offices. The deadline for applications is April 30, 2010. Completed forms can be submitted to the North Island College-Financial Aid office at the Comox Valley campus.

For more information about NIC Awards, or the North Island College Foundation, call 250-334-5000 ext 4267 or email [foundation@nic.bc.ca](mailto:foundation@nic.bc.ca). -30-

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