

NORTH ISLAND COLLEGE 2015-2016 Budget

	<u>2015-2016</u>	<u>2014-2015</u>	<u>Change</u>
Revenues			
Province of BC revenues			
Base operating grant	\$21,270,619	\$21,577,721	-\$307,102
Industry Training Authority grant	2,828,373	2,814,103	14,270
Routine capital	184,887	242,354	-57,467
Leases	223,168	223,168	0
Aboriginal Service Plan	200,000	250,000	-50,000
Literacy grants (CALP)	200,000	150,000	50,000
Student aid (ABESAP, LDAB, SOS, AEF)	103,000	108,500	-5,500
Educational partnerships (VIU, Emily Carr)	464,310	472,161	-7,851
Provincial contracts	822,000	30,000	792,000
	<u>26,296,357</u>	<u>25,868,007</u>	<u>428,350</u>
Federal Government grants and contracts	404,279	563,785	-159,506
Student fees			
Base funded programs	4,037,596	3,757,828	279,768
Continuing education and training	1,171,000	1,197,500	-26,500
International Education	2,711,700	1,932,468	779,232
	<u>7,920,296</u>	<u>6,887,796</u>	<u>1,032,500</u>
Sales of goods			
Bookstore revenue	1,210,000	1,300,000	-90,000
Cafeteria revenue	128,500	127,200	1,300
	<u>1,338,500</u>	<u>1,427,200</u>	<u>-88,700</u>
Contract services	588,500	625,766	-37,266
Investment income	588,350	513,350	75,000
Other income	424,922	396,422	28,500
	<u>424,922</u>	<u>396,422</u>	<u>28,500</u>
Total Operating Revenue	37,561,204	36,282,326	1,278,878
Amortization of deferred capital revenue	2,076,508	1,914,261	162,247
Total Revenue	39,637,712	38,196,587	1,441,125
Expenditures			
Salaries, benefits, other personnel costs	28,478,524	27,838,435	640,089
Advertising and promotion	437,698	377,159	60,539
Books and periodicals	265,992	241,383	24,609
Cost of good sold	954,950	1,041,120	-86,170
Equipment costs	658,821	589,916	68,905
Facilities costs	2,488,733	2,531,693	-42,960
Financial service charges	182,560	177,995	4,565
General fees and services	1,155,253	817,258	337,995
Student awards	439,180	427,900	11,280
Supplies and general expenses	921,173	903,165	18,008
Travel	633,260	413,260	220,000
Grant transfers	200,000	150,000	50,000
Amortization of capital assets	2,821,568	2,687,303	134,265
	<u>2,821,568</u>	<u>2,687,303</u>	<u>134,265</u>
Total Expenditures	39,637,712	38,196,587	1,441,125
Revenue less Expenditures	0	0	0