

NORTH ISLAND COLLEGE

2016-2017 Budget

	<u>2016 -2017</u>	<u>2015-2016</u>	<u>Change</u>
Revenues			
Province of BC revenues			
Base operating grant	\$22,073,885	\$21,270,619	\$803,266
Industry Training Authority grant	2,775,676	2,828,373	-52,697
Routine capital	259,648	184,887	74,761
Leases	223,168	223,168	0
Aboriginal Service Plan	330,442	200,000	130,442
Literacy grants (CALP)	200,000	200,000	0
Student aid (ABESAP, LDAB, SOS, AEF)	269,000	103,000	166,000
Educational partnerships (VIU, Emily Carr)	465,679	464,310	1,369
Provincial contracts	24,700	822,000	-797,300
	<u>26,622,198</u>	<u>26,296,357</u>	<u>325,841</u>
Federal Government grants and contracts	402,290	404,279	-1,989
Student fees			
Base funded programs	4,587,692	4,037,596	550,096
Cost recovery programs	1,165,023	1,171,000	-5,977
International Education	3,017,360	2,711,700	305,660
	<u>8,770,075</u>	<u>7,920,296</u>	<u>849,779</u>
Sales of goods and ancillary services			
Bookstore revenue	1,261,000	1,210,000	51,000
Cafeteria revenue	128,500	128,500	0
Parking revenue	175,000	0	175,000
	<u>1,564,500</u>	<u>1,338,500</u>	<u>226,000</u>
Contract services	738,681	553,500	185,181
Investment income	552,350	588,350	-36,000
Other income	589,437	459,922	129,515
	<u>589,437</u>	<u>459,922</u>	<u>129,515</u>
Total Operating Revenue	39,239,531	37,561,204	1,678,327
Amortization of deferred capital revenue	2,007,000	2,076,508	-69,508
	<u>2,007,000</u>	<u>2,076,508</u>	<u>-69,508</u>
Total Revenue	41,246,531	39,637,712	1,608,819
Expenditures			
Salaries, benefits, other personnel costs	29,842,243	28,478,524	1,363,719
Advertising and promotion	455,895	437,698	18,197
Books and periodicals	235,119	265,992	-30,873
Cost of good sold	999,150	954,950	44,200
Equipment costs	886,305	658,821	227,484
Facilities costs	2,429,929	2,488,733	-58,804
Financial service charges	182,560	182,560	0
General fees and services	1,091,035	1,155,253	-64,218
Student awards	607,180	439,180	168,000
Supplies and general expenses	867,210	921,173	-53,963
Travel	686,905	633,260	53,645
Grant transfers	200,000	200,000	0
Donation to Foundation	0	0	0
Amortization of capital assets	2,763,000	2,821,568	-58,568
	<u>2,763,000</u>	<u>2,821,568</u>	<u>-58,568</u>
Total Expenditures	41,246,531	39,637,712	1,608,819
Revenue less Expenditures	0	0	0