

NORTH ISLAND COLLEGE
2017-2018 Budget - Draft

	<u>2017 -2018</u>	<u>2016-2017</u>	<u>Change</u>
Revenues			
Province of BC revenues			
Base operating grant	\$22,559,214	\$22,073,885	\$485,329
Industry Training Authority grant	2,827,997	2,775,676	52,321
Routine capital	160,592	259,648	-99,056
Leases	223,168	223,168	0
Aboriginal Service Plan	406,028	330,442	75,586
Literacy grants (CALP)	200,000	200,000	0
Student aid (AUG, LDAB, SOS, AEF)	313,000	269,000	44,000
Educational partnerships (VIU, Emily Carr)	549,015	465,679	83,336
Provincial contracts	1,396,180	24,700	1,371,480
	<u>28,635,194</u>	<u>26,622,198</u>	<u>2,012,996</u>
Federal Government grants and contracts	473,583	402,290	71,293
Student fees			
Base funded programs	4,698,515	4,587,692	110,823
Cost recovery program	1,193,859	1,165,023	28,836
International Education	3,277,564	3,017,360	260,204
	<u>9,169,938</u>	<u>8,770,075</u>	<u>399,863</u>
Sales of goods			
Bookstore revenue	1,261,000	1,261,000	0
Cafeteria revenue	148,500	128,500	20,000
Parking revenue	215,000	175,000	40,000
	<u>1,624,500</u>	<u>1,564,500</u>	<u>60,000</u>
Contract services	292,950	738,681	-445,731
Investment income	595,350	552,350	43,000
Other income	651,014	589,437	61,577
	<u>651,014</u>	<u>589,437</u>	<u>61,577</u>
Total Operating Revenue	41,442,529	39,239,531	2,202,998
Amortization of deferred capital revenue	1,993,721	2,007,000	-13,279
	<u>1,993,721</u>	<u>2,007,000</u>	<u>-13,279</u>
Total Revenue	43,436,250	41,246,531	2,189,719
Expenditures			
Salaries, benefits, other personnel costs	31,326,693	29,842,662	1,484,031
Advertising and promotion	531,013	455,895	75,118
Books and periodicals	248,283	235,119	13,164
Cost of good sold	1,006,350	999,150	7,200
Equipment costs	1,006,746	886,305	120,441
Facilities costs	2,423,143	2,429,929	-6,786
Financial service charges	182,560	182,560	0
General fees and services	1,541,310	1,091,035	450,275
Student awards	607,180	607,180	0
Supplies and general expenses	835,062	867,210	-32,148
Travel	791,315	686,486	104,829
Grant transfers	200,000	200,000	0
Donation to Foundation	0	0	0
Amortization of capital assets	2,736,595	2,763,000	-26,405
	<u>2,736,595</u>	<u>2,763,000</u>	<u>-26,405</u>
Total Expenditures	43,436,250	41,246,531	2,189,719
Revenue less Expenditures	0	0	0