

NORTH ISLAND COLLEGE

2025-26 BUDGET

	Budget FY 25/26 Apr-25	Revised Budget 25/26 Sep-25
Revenues		
Province of BC revenues	42,018,977	42,018,977
Student fees		
Base funded programs	4,792,000	4,792,000
Cost recovery program	944,219	944,219
International Education	7,232,843	5,034,818
	12,969,062	10,771,037
Sales of goods		
Bookstore revenue	570,000	570,000
Student Housing Revenue	1,415,339	650,000
Cafeteria revenue	341,000	341,000
	2,326,339	1,561,000
Contract services and Federal Grants	3,725,309	3,725,309
Investment income and Other	1,841,368	1,841,368
Total Operating Revenue	62,881,055	59,917,691
Amortization of deferred capital revenue	4,241,097	4,241,097
Total Revenue	67,122,152	64,158,788
Expenditures		
Salaries, benefits, other personnel costs	48,976,855	48,359,240
Operating Costs	12,945,945	12,595,945
Amortization of capital assets	5,199,352	5,199,352
Total Expenditures	67,122,152	66,154,537
Revenue less Expenditures	0	(1,995,749)