

NIC Fast Facts - Enrolment and Financial Context

Introduction

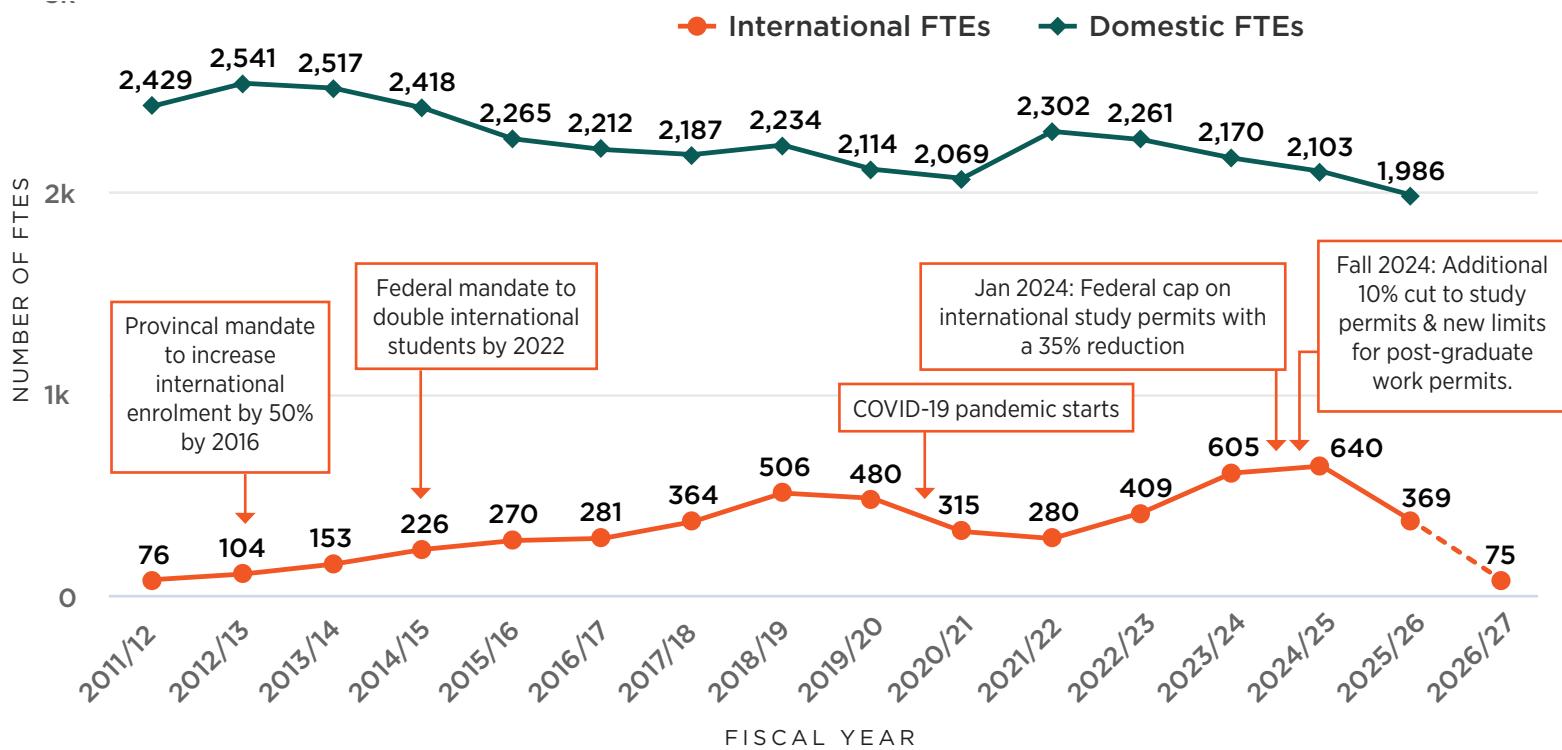
Post-secondary institutions (PSI), following years of government-mandated growth, have been facing serious challenges around international student enrolment due to federal policy changes the last two years: reduced student permits, a cap on international students and strict guidelines on programs eligible for post-graduate work permits. At NIC, these decisions have impacted operations in many ways: enrolment, revenue, programs and services, even new housing.

Enrolment Updates: 25/26 Full-time Enrolments (FTEs)¹

2025/26 Fiscal Year Estimated FTEs (at Jan 14th) % Change from Last Year (2024/25)

Domestic Students	1,986	-2%
International Students	369	-42%
Total	2,355	-12%

Provincial & Federal Timeline on Enrolment²



International Education Revenue Loss¹

	Financial Year (FY) 2024/2025 Actual	FY 2025/2026 Estimate	FY 2026/2027 Estimate
Total International FTEs	640	369	75
Tuition and Fee Revenue	\$9.6M	\$5.4M	\$1.2M

Total estimated international revenue decline:

\$8.4 million

Expedited Program Impact Assessment

- The Expedited Program Impact Assessment (EPIA) is a two-step review process.
- Step One was completed in October 2025, and Step Two has now concluded.
- This work has taken place during a period of significant financial pressure for post-secondary institutions across Canada.
- EPIA process is an important step in ensuring our programs remain efficient, sustainable and responsive.
- The EPIA also reflects our responsibility to manage the college's resources and mitigate our budget deficit.
- At the Feb. 5 meeting, NIC's Board of Governors considered suspension recommendations for 15 programs.
- When programs are suspended, additional actions follow, including meetings with faculty and the Registrar to explore next steps and develop teaching-out plans for students to complete credentials.

EPIA Metrics for Decision Making ³



Student Housing Cost and Timeline ^{4 5}



Citations

1. January 2026 College Conversation Winter Update - Enrolment and Budget
2. [2025 Environmental Scan for Strategic Plan](#)
3. Vice President of Academic
4. [Student Housing Fast Facts 2023](#)
5. Student Housing Cost link