

**NORTH ISLAND COLLEGE**  
**2018-2019 Budget - Draft**

	<u>2018 -2019</u>	<u>2017 -2018</u>	<u>Change</u>	<u>%</u>
<b>Revenues</b>				
Province of BC revenues				
Base operating grant	\$23,972,007	\$22,559,214	\$1,412,793	6.26%
Industry Training Authority grant	2,866,420	2,827,997	38,423	1.36%
Routine capital	160,592	160,592	0	0.00%
Leases	227,604	223,168	4,436	1.99%
Aboriginal Service Plan	424,087	406,028	18,059	4.45%
Literacy grants (CALP)	202,500	200,000	2,500	1.25%
Student aid (AUG, LDAB, SOS, AEF)	306,000	313,000	-7,000	-2.24%
Educational partnerships (VIU, Island Health)	789,000	549,015	239,985	43.71%
Provincial contracts	953,781	1,396,180	-442,399	-31.69%
	<u>29,901,991</u>	<u>28,635,194</u>	<u>1,266,797</u>	<u>4.42%</u>
Federal Government grants and contracts	890,627	473,583	417,044	88.06%
Student fees				
Base funded programs	4,635,361	4,698,515	-63,154	-1.34%
Cost recovery program	1,213,494	1,193,859	19,635	1.64%
International Education	6,191,840	3,277,564	2,914,276	88.92%
	<u>12,040,695</u>	<u>9,169,938</u>	<u>2,870,757</u>	<u>31.31%</u>
Sales of goods				
Bookstore revenue	1,264,000	1,261,000	3,000	0.24%
Cafeteria revenue	148,500	148,500	0	0.00%
Parking revenue	0	215,000	-215,000	-100.00%
	<u>1,412,500</u>	<u>1,624,500</u>	<u>-212,000</u>	<u>-13.05%</u>
Contract services	316,500	292,950	23,550	8.04%
Investment income	613,350	595,350	18,000	3.02%
Other income	567,831	651,014	-83,183	-12.78%
<b>Total Operating Revenue</b>	<b>45,743,494</b>	<b>41,442,529</b>	<b>4,300,965</b>	<b>10.38%</b>
Amortization of deferred capital revenue	2,025,872	1,993,721	32,151	1.61%
<b>Total Revenue</b>	<b>47,769,366</b>	<b>43,436,250</b>	<b>4,333,116</b>	<b>9.98%</b>
<b>Expenditures</b>				
Salaries, benefits, other personnel costs	34,176,758	31,326,693	2,850,065	9.10%
Advertising and promotion	784,295	531,013	253,282	47.70%
Books and periodicals	249,269	248,283	986	0.40%
Cost of good sold	1,006,350	1,006,350	0	0.00%
Equipment costs	1,332,491	1,006,746	325,745	32.36%
Facilities costs	2,456,348	2,423,143	33,205	1.37%
Financial service charges	187,645	182,560	5,085	2.79%
General fees and services	2,206,516	1,541,310	665,206	43.16%
Student awards	644,180	607,180	37,000	6.09%
Supplies and general expenses	968,085	835,062	133,023	15.93%
Travel	944,029	791,315	152,714	19.30%
Grant transfers	202,500	200,000	2,500	1.25%
Donation to Foundation	0	0	0	
Amortization of capital assets	2,610,900	2,736,595	-125,695	-4.59%
<b>Total Expenditures</b>	<b>47,769,366</b>	<b>43,436,250</b>	<b>4,333,116</b>	<b>9.98%</b>
<b>Revenue less Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	