

**NORTH ISLAND COLLEGE**  
**2019-2020 Budget - Draft**

	<u>2019-2020</u>	<u>2018 -2019</u>	<u>Change</u>
<b>Revenues</b>			
Province of BC revenues			
Base operating grant	\$26,671,881	\$23,972,007	\$2,699,874
Industry Training Authority grant	2,805,683	2,866,420	-60,737
Routine capital	160,592	160,592	0
Leases	235,560	227,604	7,956
Aboriginal Service Plan	405,093	424,087	-18,994
Literacy grants (CALP)	233,500	202,500	31,000
Student aid (AUG, LDAB, SOS, AEF)	317,399	306,000	11,399
Educational partnerships (VIU, Island Health)	789,000	789,000	0
Provincial contracts	1,215,332	953,781	261,551
	<u>32,834,040</u>	<u>29,901,991</u>	<u>2,932,049</u>
Federal Government grants and contracts	622,130	890,627	-268,497
Student fees			
Base funded programs	4,755,975	4,635,361	120,614
Cost recovery program	1,349,782	1,213,494	136,288
International Education	6,614,091	6,191,840	422,251
	<u>12,719,848</u>	<u>12,040,695</u>	<u>679,153</u>
Sales of goods			
Bookstore revenue	1,264,000	1,264,000	0
Cafeteria revenue	154,000	148,500	5,500
	<u>1,418,000</u>	<u>1,412,500</u>	<u>5,500</u>
Contract services	211,500	316,500	-105,000
Investment income	613,350	613,350	0
Other income	559,189	567,831	-8,642
	<u>559,189</u>	<u>567,831</u>	<u>-8,642</u>
<b>Total Operating Revenue</b>	<b>48,978,057</b>	<b>45,743,494</b>	<b>3,234,563</b>
Amortization of deferred capital revenue	2,263,015	2,025,872	237,143
	<u>2,263,015</u>	<u>2,025,872</u>	<u>237,143</u>
<b>Total Revenue</b>	<b>51,241,072</b>	<b>47,769,366</b>	<b>3,471,706</b>
<b>Expenditures</b>			
Salaries, benefits, other personnel costs	37,819,023	34,176,758	3,642,265
Advertising and promotion	761,220	784,295	-23,075
Books and periodicals	267,060	249,269	17,791
Cost of good sold	999,150	1,006,350	-7,200
Equipment costs	1,162,745	1,332,491	-169,746
Facilities costs	2,321,751	2,456,348	-134,597
Financial service charges	187,595	187,645	-50
General fees and services	1,817,446	2,206,516	-389,070
Student awards	677,115	644,180	32,935
Supplies and general expenses	1,246,566	968,085	278,481
Travel	963,386	944,029	19,357
Grant transfers	233,500	202,500	31,000
Donation to Foundation	2,000	0	2,000
Amortization of capital assets	2,782,514	2,610,900	171,614
	<u>2,782,514</u>	<u>2,610,900</u>	<u>171,614</u>
<b>Total Expenditures</b>	<b>51,241,072</b>	<b>47,769,366</b>	<b>3,471,706</b>
<b>Revenue less Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>