

Priority Debt Reduction



- DEBT:** Know your financial limits and stay within it.
- Create a realistic end date to properly manage a loan.
- Credit card debt should be the number one priority to pay off first. (interest rates 10-30%) compared to student loans currently 5.95%.

****WATCH THIS****
Money Matters Advice
With Anita Baker
Financial Advisor
[WebEx Enterprise Site -](#)
[Recorded Meeting Password](#)
Password: 6Rt3tehu

Monthly Budget Plan

<https://images.app.goo.gl/85EhFSHepid>



References

<https://www.taxtips.ca/statistics/canadadebt.htm>

<https://www.investopedia.com/articles/personal-finance/082115/10-tips-managing-your-student-loan-debt.asp>

<https://globalnews.ca/video/6536001/in-the-red-the-emotional-toll-of-high-consumer-debt>

Does Money Matter?

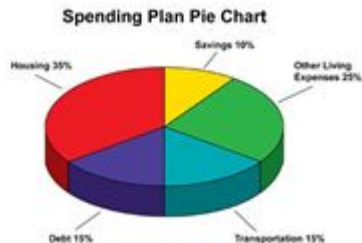


Taking control of
your finances
means taking
control of Your Life



Monthly Budget Plan

- Pay yourself first. Putting at least 10% into a savings account is ideal, is it realistic right now??
- KEY: Know your income and expenses.
- When looking for a budget plan, be **REALISTIC**.
- Make an appointment with a financial advisor to choose what works best for you with Debt, and Savings strategies



Inside Left



NIC Financial Aid for Students

- Free financial advice.
- Scholarships and bursaries.
- Indigenous financial support.
- Student loan guidance.
- Emergency assistance.
- Tax receipt information.
- And so much more.

For more information please follow the link below.

<https://www.nic.bc.ca/financial-support/>

Inside Middle

Priority Saving Strategies

- A RSP gives you an immediate tax deduction.
- Can be used as a down payment for first time home buyers.
- An RSP can be used as a long term saving strategy.

Does Money Matter? Yes!

- Every financial decision counts, every dollar matters.



Inside Right