



**MEMORANDUM OF UNDERSTANDING
ON ACADEMIC COOPERATION**

Between

**NORTH ISLAND COLLEGE
Courtenay, British Columbia, Canada**

and

**INTERNATIONAL SCHOOL OF MANAGEMENT Gemeinnützige GmbH (ISM)
Dortmund, Germany**

Located in Courtenay, British Columbia, North Island College is a public community college that is committed to high quality and excellence in its programs and services. It offers more than 1,000 courses and 80 credit programs supported by a dedicated faculty, staff and administration – all working together to support learner success.

Headquartered in Dortmund, Germany, ISM offers full-time and part-time Bachelors and Masters Programs, as well as PhD and DBA programs, to approximately 3,100 students across six campuses. All ISM programs are rigorously geared to the needs of the real business world. ISM offers students a personal atmosphere thanks to small class sizes, an interactive learning environment and a large number of leisure activities.

This MEMORANDUM OF UNDERSTANDING (MOU) is designed to foster a mutually beneficial relationship through cooperation in teaching and research between North Island College (NIC) and ISM hereinafter jointly referred as "The Parties". No financial obligations are assumed under this agreement.

The Parties have reached agreement on the following areas of cooperation, subject to mutual consent and the availability of sufficient funding:

- Exchange of faculty
- Joint research activities
- Transfer of courses for degree completion
- Participation in seminars and academic meetings
- Exchange of academic materials and other information
- Special short-term academic programs
- Undergraduate student exchange for research and study

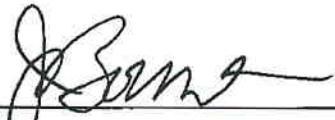
The terms of such mutual assistance and funding for any specific program and activity shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of a particular program.

Each institution will designate an individual to coordinate this program and all endeavours that may derive from it. For this purpose, ISM designates Dr. Gertrud Schink, Head of International Office, and North Island College designates Mark Herringer, Executive Director, Office of Global Engagement.

No amendment, consent, or waiver of terms of this MOU shall bind either party unless in writing and signed by all parties. Any such amendment, consent, or waiver shall be effective only in the specific instance and for the specified purpose given. The parties to this MOU, by the signatures below of their authorized representatives, acknowledge having read and understood this MOU and agree to be bound by its terms and conditions.

This MOU shall commence on the date of latest signature and be in effect for five (5) years, at which time it shall be reviewed for possible extension. Either party may terminate this MOU by written notification signed by the appropriate official of the institution initiating the notice. However, such notification must be received by the other party at least six (6) months prior to the effective date of termination.

This agreement will become the basis for more specific areas of cooperation and collaboration which will be formally agreed to, and become addendums to this Agreement.



John Bowman
President
North Island College

Date: August 29/18



Prof. Dr. Ingo Böckenholt
Managing Director/President
International School of Management



Date: February 27 /19