

RECIPROCAL STUDENT EXCHANGE AGREEMENT

Between

NORTH ISLAND COLLEGE
Courtenay, British Columbia, Canada

And

INTERNATIONAL SCHOOL OF MANAGEMENT
Dortmund, Germany

PREAMBLE

North Island College (hereafter referred to as NIC), Courtenay, British Columbia, Canada, and International School of Management (hereafter referred to as ISM), Dortmund, Germany, hereby agree upon the following terms and conditions as set forth in this Reciprocal Student Exchange Agreement, beginning with the 2017/2018 Academic Year and continuing each year thereafter for five years.

DEFINITIONS

For the purposes of this Agreement, the following definitions shall apply.

- "Host institution" shall stand for that university receiving students.
- "Home institution" shall stand for that university sending students as well as the university from which those students intend to graduate.
- "Academic year" shall stand for one regular academic year of study, whether broken down into quarters, semesters or terms. Both NIC and ISM equate one "academic year" to two consecutive semesters of study.

TERMS

1. The purpose of the Agreement is to promote scholarly exchange and international understanding by stimulating and supporting academic and intercultural activities between students from Germany and Canada.

2. Each home institution, conforming to the admission requirements of the host institution, shall assume full responsibility for the assessment and selection of qualified candidates. The host institution shall then respect the selection so made. However, the host institution reserves the right to make final judgement on the admissibility of each student nominated for exchange. The selection process shall consist of stringent evaluation of the student's previous academic record, with students normally having achieved at least a 'C+' average or equivalent academic standing, language skills, motivation, and overall potential to succeed in an international academic environment.
3. Each institution will respect the minimum language proficiency admission level established by the other.
4. Each institution shall accept students from the other party on the basis of the home institution's recommendation and according to the following guidelines:
 - a. In any given calendar year, NIC shall accept two full-time undergraduate students from ISM, normally in the second or third year of their program, for one academic term or an agreed-upon duration not to exceed one academic year. NIC will be notified of ISM's exchange student names and proposed study plan and courses at least four months prior to the commencement of classes.
 - b. In any given calendar year, ISM shall accept two full-time NIC students for one academic term or an agreed-upon duration not to exceed one academic year. ISM will be notified of NIC's exchange student names and proposed study plan and courses at least four months prior to the commencement of classes.
 - c. As stated above, institutions may send students for up to one academic year (two terms). Two students for one term shall be equivalent to one student for two terms.
 - d. When either home institution would like to send more than two students in a given year, it is necessary to get agreement from the host institution.
 - e. It is understood that a full-time student normally enrolls in nine to fifteen (9-15) credit hours of courses (three to five courses) per term at NIC and an equivalent number of units at ISM. While this number might serve as a model, it is not incumbent upon participating exchange students to take only that number, provided both host and home institutions agree to any variation.
 - f. As NIC has some cohort-based and limited entry programs, permission may be required from the program head for admission of exchange students into such programs. NIC is unable to accept exchange students into cost recovery programs such as the English Language Program.
 - g. All semester programmes published in the ISM Exchange Guide can be taken by NIC students, as long as the student complies with the entry requirements. ISM reserves the right to limit access due to capacity or other reasons.

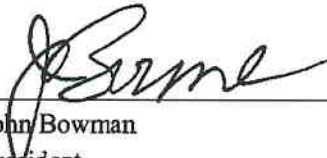
The Bachelor of Business Administration program offered by NIC can be taken by ISM students, as long as the student complies with the entry requirements, including the minimum English proficiency requirement. NIC reserves the right to limit access due to capacity or other reasons.
5. While each institution shall try to exchange the same number of students in a given year, neither party is required to do so. If/when either party does not designate any qualified students, it will not affect the sending of the other party's students, since both institutions agree to operate on a credit system.
6. If an exchange imbalance exists at the end of any given year, it shall be resolved as follows:
 - a. If this agreement is continued, every attempt shall be made to correct the imbalance by adjusting the number of students to be exchanged in the following year, and for every year thereafter, unless otherwise agreed upon.

- b. If this agreement is terminated, the institution having hosted the larger number of student/terms to that point shall be entitled to rectify any existing imbalance within two years from the date in which the agreement is officially terminated. No monetary transactions will be used.
7. All exchange students shall be subject to the same code of behaviour and same academic regulations regarding class performance as pertaining to the regularly-enrolled students at the host institution. All exchange students will have the same rights and privileges enjoyed by other students at the host institution. They will be subject to the same assessment procedures for the course in which they are enrolled as students of the host institution. All exchange students shall, within reasonable limits, attempt to represent their home institution and country in the host community to the best of their ability.
8. Students who are accepted for a full academic year must be in good standing upon the completion of their first term at the host institution, in accordance with the host institution's academic requirements for its regularly enrolled students.
9. If a student does do not abide by the guidelines as set out in #7 and #8 above, and in other exceptional circumstances, the host institution may, after consultation with the student's home institution, require said student to return to his/her home institution.
10. It shall be the sole responsibility of the home institution to decide how many credit units each student may actually receive for courses taken at the host institution.
11. In consideration of #10 above, tuition and other fees shall be arranged as follows:
 - a. Each NIC student shall pay tuition and other required fees to NIC and will be exempted from payment of tuition at ISM.
 - b. Each ISM student shall pay tuition and other required fees to the home institution and will be exempted from payment of tuition at NIC. ISM students may be required to pay other NIC fees such as Student Union fees, lab fees, etc.
 - c. Each student shall be personally responsible for all other costs incurred due to participation in this exchange, including accommodation.
12. Students shall be bound by the rules and regulations of the host institution and the laws of the host country during the Program.
13. Neither ISM nor NIC shall be liable for acts of the other nor shall they be liable for the acts of students participating in this agreement.
14. The host institution will assist in finding housing for visiting exchange students, either off or on-campus.
15. Students shall be responsible for obtaining their own visas and completing the required immigration formalities, and for obtaining the travel documents and other related documents needed to pursue studies at NIC/ISM.
16. Each student participating in this exchange must provide for his/her own transportation to and from the host institution. Each student shall also be personally responsible for expenses including but not limited to personal and living expenses, travel and related costs, as well as books and school supplies.

17. Each student must purchase the required health insurance to cover medical contingencies while in the host country. ISM will recommend insurance to NIC students. NIC will enrol ISM students in a mandatory health insurance plan.
18. At the end of each semester, the host institution will provide an original official transcript of courses taken and credits earned for each exchange student studying at the host institution. In addition, the host institution will provide the student with detailed course outlines of courses taken.
19. Upon completion of the program at the host institution, the exchange student must return to the home institution. Any extension of stay must be approved by both institutions. This agreement shall continue for a five-year period, but may be terminated by either NIC or ISM by official written notification duly signed by the presiding officer of the notifying party. This notice of termination must be received by the other party six months in advance to the termination date. Activities in progress at the time of termination of this Agreement shall be permitted to conclude as planned unless otherwise agreed, i.e. the Parties shall cooperate to the extent reasonably required to ensure that students of the Program will be able to complete the scheme of study for which they were originally registered. Unless agreed otherwise the agreement will be renewed automatically for another three years after the expiry date of the first five years.
20. Should either party currently have an active exchange at the time of pre mature termination of this agreement, it is agreed that both parties will honour the current exchange to its natural completion.
21. This agreement may be extended by mutual consent of the two institutions and may be amended by the exchange of letters between the two institutions. Such amendments, once approved by both institutions, will become part of this of understanding.
22. Each institution will appoint a contact person responsible for the implementation of the exchange programme. For this purpose, ISM designates Dr. Gertrud Schink and NIC designates Mark Herringer, Executive Director, Office Global Engagement.

In Witness of the terms of this agreement, our signatures are affixed:

NORTH ISLAND COLLEGE

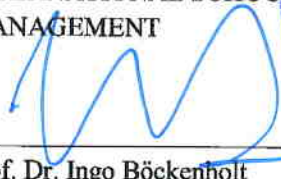


 John Bowman
 President

North Island College

Date: August 29/18

INTERNATIONAL SCHOOL OF
 MANAGEMENT



 Prof. Dr. Ingo Böckenholt
 Managing Director/President
 International School of Management

Date: February 27 19

